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news release

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KONSORTIUM LOGISTIK BERHAD REGISTERS UNAUDITED PBT OF RM17.1 MILLION **Gains Achieved On The Back Of RM121.3 Million Revenue For First half Year**

PUCHONG --- Leading logistics solutions provider Konsortium Logistik Berhad today announced an unaudited profit before tax of RM17.1 million on the back of a RM121.3 million turnover for the first half year ended 30 June 2007.

The Group recorded a lower revenue for the quarter ended 30 June 2007 as compared to the previous year's corresponding quarter by 6.2 per cent due to the closure of non-profitable business. Revenue for the current quarter grew by 2.4 per cent as compared with the previous quarter.

The Group's net profits for the quarter ended 30 June 2007 grew by 115 per cent and 26.1 per cent over the previous quarter and the preceding year's corresponding quarter respectively.

Basic earnings per share was 5.05 sen for the first half year 2007 compared with 3.89 sen in the previous corresponding period.

In a statement issued today, the company said that the Group's achievement of 13.7 percent returns on revenue for the quarter ended 30 June 2007 was mainly derived from the contribution of its Logistics Service Organisation segments.

The productivity initiative across the organization had also contributed significantly towards overheads savings that reflected positively in the bottom-line. Operating expenses were reduced to RM 52.5 million in the first half of 2007 compared with RM 56.9 million recorded in the previous corresponding period.

Konsortium said its focus was to ensure increased returns to shareholder's fund through the continuous effort to step up productivity. Assets which did not high yields would be disposed in a move towards asset-light operations in order to achieve the goal.

Prospects for the next two quarters remain positive, the company said.



End of Release