

KONSORTIUM LOGISTIK BERHAD RECORDS 6.7 PER CENT GROWTH IN LOGISTICS BUSINESS

Dividend Declared On The Back of RM253.1 Million Revenue For The Year Ended 31 December 2006

PUCHONG --- Leading total logistics service provider Konsortium Logistik Berhad's business grew by 6.7 per cent in 2006 over the previous year to reap in RM253.1 million in group revenue for the year ended 31 December.

Speaking at Konsortium's 21st Annual General Meeting, its Executive Vice President, Loo Hooi Keat said that revenue from the company's logistics service organization (LSO) was RM96.8 million while revenue from its internal affiliate organization (IAO) was RM156.3 million, both of which accounted for 38.2 per cent and 61.8 per cent respectively of the group's total performance in 2006.

Konsortium also announced profit before tax for the year under review of RM22.1 million, reflecting an increase of 384.3 per cent over 2005's performance of RM4.6 million.

The IAO Transport business registered a 11 per cent increase in revenue amounting to RM127.3 million largely attributed to the implementation of effective cost-saving measures. Efforts were however ongoing to improve the container haulage operations by using advanced fleet management tools and techniques while optimizing resources.

Konsortium Logistik Berhad declared a final dividend of 3 sen per share less income tax of 27 per cent. Shareholders voted on the recommendation and are expected to receive their dividends amounting to a total of RM5.3 million to be paid on 21 September 2007.

"The Company had been concentrating on addressing its balance sheet to maximize returns to shareholders. It had repaid most of its borrowings to date and is looking at opportunities to expand its business in supply chain management. The Company hopes to give a 20 per cent return to shareholders' funds over the next two years," said Loo Hooi Keat.

Konsortium had announced RM59.9 million unaudited revenue in first quarter 2007 and profit before tax of RM5.4 million. Innovation, prudent measures and best business practices continue to be the mantras for the Company, Konsortium said.

End of release.

For more information, please contact:

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