

news release

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FOR IMMEDIATE PUBLICATION

KONSORTIUM POSTS UNAUDITED RM15.8 MILLION GROUP PROFIT AFTER TAX FOR FINANCIAL YEAR 2006

Triple Digit Growth Of 821 Per Cent In PAT By Leading Logistics Player

PUCHONG --- Konsortium Logistik Berhad today announced a RM15.8 million unaudited group profit after tax for the financial year ended 31 December 2006, reflecting an increase of 821 per cent over last year's performance of RM1.7 million.

The FY2006 unaudited profit was achieved on the back of a total group revenue of RM253.8 million as compared to RM237.3 million in the previous corresponding year, representing an increase of 6.9 per cent.

Basic earnings per share for the year under review ended 31 December 2006 also rose significantly to 6.56 sen from 0.71 sen in 2005.

Segmental revenues reported as at 31 December 2006 were RM96.8 million from logistics services organisation (LSO) segments and RM157.0 million from internal and external affiliates organisations (IAO and EAO) segments.

Konsortium's drive towards a leaner organisation coupled with implementation of cost controlling measures throughout the Group, provided a strong platform to mitigate rising costs and stiff competition.

End of Release.

For more information, please contact:

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