

KONSORTIUM POSTS UNAUDITED RM34.9 MILLION GROUP PROFIT BEFORE TAX FOR FINANCIAL YEAR 2007

Double Digit Growth Of 57 Per Cent In PBT By Leading Logistics Player

PUCHONG --- Konsortium Logistik Berhad today announced a RM34.9 million unaudited group profit before tax for the financial year ended 31 December 2007, reflecting an increase of 57 per cent over last year's performance of RM22.2 million, while net profits grew by RM11.9 million or 81.5 per cent.

Despite the closure of certain unprofitable business divisions and being selective of customers, the FY2007 unaudited profit was achieved on the back of a total group revenue of RM253.3 million as compared to RM253.1 million in the previous corresponding year.

Basic earnings per share for the year under review ended 31 December 2007 improved significantly to 11.01 sen from 6.08 sen in 2006.

Following the improved performance, Konsortium had declared a final gross dividend of 3 sen per share for the financial year ended 31 December 2006, amounting to RM5.27 million which was paid to shareholders on 21 September 2007. For the financial year under review, a first interim dividend of 12 sen per share amounting to RM21.1 million was paid to shareholders on 31 January 2008 while a final dividend of 8 sen per share amounting to RM 14.2 million is being proposed by the Board.

Konsortium Logistik Berhad Group Chairman, Haji Ismett Azyze said that Company would continue to intensify efforts to generate and sustain profitability. "We have worked hard to implement cost-saving measures which maximise productivity, efficiency and effectiveness in meeting our customers' logistics requirements. "

According to Haji Ismett, Konsortium is focused on building a stronger customer base which contributes to a win-win partnership for Konsortium and companies seeking total logistics and supply chain solutions. "While we move forward in enhancing our fleet and service levels, we are also becoming more selective in accepting contracts which can bring in returns to our Company. For instance, we decided not to accept renewal of a contract with Petronas Dagangan Berhad

recently when the project became commercially not viable for us to continue providing the service,” he said.

Haji Ismett said that with challenges that are anticipated in 2008, particularly rising essential costs, the Company’s cash flows remained strong and he was confident that Konsortium would be able to maintain its growth and profitability in the new financial year. “Furthermore, the Konsortium Group is actively looking at new areas of business to fuel its future growth, “ he concluded.

End of Release.