

news release

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FOR IMMEDIATE PUBLICATION

KONSORTIUM POSTS UNAUDITED 2008 FIRST QUARTER PROFIT OF RM6.6 MILLION.

PUCHONG --- Konsortium Logistik Berhad today announced an unaudited interim profit before tax of RM6.6 million for the first quarter ended 31 March 2008 compared with RM5.4 million recorded in the previous corresponding period of 2007.

The PBT reflecting a 22 per cent increase, was achieved on the back of prudent measures adopted group-wide to improve processes and profitability. Net Profit was 29.7 per cent higher at RM5.1 million compared to the previous corresponding quarter.

The Konsortium Group revenue was RM62.3 million for the first quarter in 2008 compared with RM59.9 million achieved in the first quarter of 2007, recording an increase of 4 per cent despite the challenges of rising costs of doing business. Revenue from the segmental reporting of its Logistics Service Organisation amounted to RM28.4 million while Internal and External Affiliates Organisations reported a revenue of RM33.9million.

Basic earnings per share improved to 2.10 sen for the first quarter of 2008 compared with 1.59 sen in the previous first quarter of 2007.

The Company is confident of protecting its profit margins by re-organising its activities more efficiently and effectively to deliver higher service levels in meeting customers' supply chain logistics requirements.

End of Release.

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