

**NEWS RELEASE
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KONSORTIUM LOGISTIK BERHAD RECORDS DOUBLE DIGIT GROWTH IN PBT

Dividend Declared On The Back of RM252.8 Million Revenue For The Year Ended 31 December 2007

PUCHONG ----- Leading total logistics service provider, Konsortium Logistik Berhad today announced RM32.3 million in group profit before tax for the financial year ended 31 December 2007, reflecting an increase of 45.5 per cent over last year's performance of RM22.2 million.

The FY2007 Group profit before tax was achieved on the back of a total group revenue of RM252.8 million as compared to RM253.1 million in the previous corresponding year.

Speaking at Konsortium's 22nd Annual General Meeting, its Chairman, Haji Ismett Azyze said that revenue from the company's logistics service organization (LSO) was RM107.2 million while revenue from its internal affiliate organization (IAO) was RM145.7 million, both of which accounted for 42.4 per cent and 57.6 per cent respectively of the group's total performance in 2007.

Konsortium also announced profit after tax for the year under review of RM24.4 million, reflecting an increase of 57.4 per cent over 2006's performance of RM15.5 million.

The IAO Transport business, the Company's top income earner registered a revenue amounting to RM120 million largely attributed to the implementation of effective cost-saving measures despite facing higher operating costs and a highly competitive terrain. Efforts were however ongoing to improve the container haulage operations by using advanced fleet management tools and techniques while optimizing resources. The Company had also undertaken steps to maintain a quality customer base with the cessation of some unprofitable business during the year under review.

Konsortium Logistik Berhad declared a final dividend of 8 sen per share less income tax of 26 per cent. Shareholders voted on the recommendation and are expected to receive their dividends amounting to a total of RM14.3 million to be paid on 10 September 2008. The total dividend of 20 percent declared by the Company for the financial year 2007 gives a dividend yield of more than 15 per cent based on its current market price.

“The financial strength of the Group has been improving significantly with its gearing at very low levels. We continue to focus on maintaining positive cash flow and maximize returns to shareholders while looking at opportunities to expand our business in supply chain logistics management. The Company is working to achieve a 20 per cent return to shareholders’ funds over the next five years and will continue its current dividend payment of at least 15 per cent gross,” said Haji Ismett.

Konsortium had announced RM62.3 million unaudited revenue in first quarter 2008 and profit before tax of RM6.6 million. Innovation, prudent measures and best business practices continue to be the mantras for the Company, Konsortium said.

End of release.

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