

NEWS RELEASE
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KONSORTIUM POSTS UNAUDITED THIRD QUARTER PROFIT OF RM7.8 MILLION

PUCHONG ----- Despite the widely predicted downturn of the global and domestic economic as well as rising fuel and cost prices, leading total logistics service provider, Konsortium Logistik Berhad today announced a RM7.8 million unaudited profit before tax (PBT) or 2.61 sen earnings per share (EPS) on the revenue of RM70.7 million for the third quarter of 2008 ended 30 September.

In the nine months to September 30, the Konsortium Group posted net profit of RM20.4 million or 8.85 sen earnings per share (EPS) on the back revenue RM204.2 million, up of 1.6 per cent and 9.2 per cent over the corresponding period.

The Group revenue was RM70.7 million for the third quarter in 2008 compared with RM65.8 million in the previous corresponding period, recording an increase of 7 per cent. Year-to-date, revenue from the segmental reporting of its Logistics Service Organization amounted to RM94.3 million while Internal and External Affiliates Organizations reported revenue of RM115 million.

The company is optimizing of protecting its profit margins by re-organizing its business activities more cost effective as well as maximizing productivity in meeting customers' supply chain logistics requirements.

End of release.

For more information, please contact:

Subaida Haneefa, Head of Corporate Communication

Tel: 603 80605000 ext 567 / 012 3811737; Email: subaida.haneefa@konsortium.net

Mazlan Saad, Senior Executive of Corporate Communication

Tel: 603 80605000 ext 551 / 012 6174045; Email: mazlan.saad@konsortium.net