

NEWS RELEASE
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KONSORTIUM POSTS UNAUDITED FOURTH QUARTER PROFIT OF RM4.99 MILLION

PUCHONG ----- Despite the widely predicted downturn of the global and domestic economic, leading total logistics service provider, Konsortium Logistik Berhad today announced a RM4.99 million unaudited profit before tax (PBT) or 1.74 sen earnings per share (EPS) on the revenue of RM57 million for the fourth quarter of 2008 ended 31 December.

In the twelve months to December 31, the Konsortium Group posted net profit of RM24.3 million or 10.75 sen earnings per share (EPS) on the back revenue RM261.2 million, up of 3.3 per cent and 0.85 per cent over the corresponding period.

The Group revenue was RM57 million for the fourth quarter in 2008, a shortfall of RM8.8 million over the previous corresponding period. Year-to-date, revenue from the segmental reporting of its Logistics Service Organization amounted to RM120.4 million while Internal and External Affiliates Organizations reported revenue of RM148 million.

The drive for high productivity and costs effectiveness will continue throughout the year and despite the downturn of the global and domestic economy, the Group is confident that it can overcome the negative economic impact and will continue to maintain its profit growth in 2009.

End of release.

For more information, please contact:

Corporate Communications Division

Tel: 603 80605000 ext 550/551